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Attorneys for USACM Liquidating Trust

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re:

USA COMMERCIAL MORTGAGE
COMPANY,

USA CAPITAL REALTY ADVISORS,
LLC,

USA CAPITAL DIVERSIFIED TRUST
DEED FUND, LLC,

USA CAPITAL FIRST TRUST DEED
FUND, LLC,

USA SECURITIES, LLC,

Debtors.

Affects:

- ☐ All Debtors
☒ USA Commercial Mortgage Company
☐ USA Capital Realty Advisors, LLC
☐ USA Capital Diversified Trust Deed Fund, LLC
☐ USA Capital First Trust Deed Fund, LLC
☐ USA Securities, LLC

Case No. BK-S-06-10725-LBR
Case No. BK-S-06-10726-LBR
Case No. BK-S-06-10727-LBR
Case No. BK-S-06-10728-LBR
Case No. BK-S-06-10729-LBR

CHAPTER 11

Jointly Administered Under Case No.
BK-S-06-10725 LBR

**NOTICE OF HEARING REGARDING
SECOND OMNIBUS OBJECTION OF
USACM TRUST TO PROOFS OF
CLAIM BASED UPON
INVESTMENT IN THE
OPAQUE/MT. EDGE \$7,350,000
LOAN**

Date of Hearing: December 20, 2007
Time of Hearing: 9:30 a.m.

**THE USACM LIQUIDATING TRUST IS OBJECTING TO THE CLAIM
THAT YOU FILED. THE USACM TRUST SEEKS TO DISALLOW YOUR
CLAIM TO THE EXTENT IT IS BASED UPON AN INVESTMENT IN THE
OPAQUE/MT. EDGE \$7,350,000 LOAN BECAUSE THE USACM TRUST
CONTENDS THAT YOU HAVE BEEN PAID IN FULL FOR YOUR
INVESTMENT IN THAT LOAN. THIS OBJECTION WILL NOT IMPACT**

1 **YOUR CLAIM TO THE EXTENT IT IS BASED UPON AN INVESTMENT IN A**
2 **DIFFERENT LOAN.**

3 **PLEASE DO NOT CONTACT THE CLERK OF THE BANKRUPTCY**
4 **COURT TO DISCUSS THE MERITS OF YOUR CLAIM.** QUESTIONS
5 **REGARDING THE AMOUNT OF A CLAIM OR THE FILING OF A CLAIM**
6 **SHOULD BE DIRECTED TO THE UNDERSIGNED COUNSEL .**

7 **NOTICE IS HEREBY GIVEN** that the USACM Liquidating Trust, by and
8 through its counsel, has filed its Second Omnibus Objection to Proofs of Claim Based
9 Upon Investment in the Opaque/Mt. Edge \$7,350,000 Loan (the "Objection"). Your Proof
10 of Claim number and other information regarding your claim is provided in **Exhibit A**,
11 attached. The USACM Liquidating Trust has requested that this Court enter an order,
12 pursuant to section 502 of title 11 of the United States Code (the "Bankruptcy Code") and
13 Rule 3007 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"),
14 disallowing your Proof of Claim to the extent it is based upon an investment in the
15 Opaque/Mt. Edge \$7,350,000 Loan. The Objection will not impact your Claim to the
16 extent it is based upon an investment in a different loan.

17 **NOTICE IS FURTHER GIVEN** that the hearing on the Objection will be held
18 before the Honorable Linda B. Riegle, United States Bankruptcy Judge, in the Foley
19 Federal Building, 300 Las Vegas Boulevard South, Courtroom 1, Las Vegas, Nevada, on
20 December 20, 2007, at the hour of 9:30 a.m.

21 **NOTICE IS FURTHER GIVEN THAT THE HEARING SET ON**
22 **DECEMBER 20, 2007, WILL BE HELD FOR THE PURPOSE OF STATUS**
23 **CHECKS AND SCHEDULING EVIDENTIARY HEARINGS ONLY. NO**
24 **ARGUMENTS WILL BE HEARD ON THAT DATE.**

25 **NOTICE IS FURTHER GIVEN** that any response to the Objection must be filed
26 by December 14, 2007, pursuant to Local Rule 3007(b), which states:

1 If an objection to a claim is opposed, a written response must be filed and
2 served on the objecting party at least 5 business days before the scheduled
3 hearing. A response is deemed sufficient if it states that written
4 documentation in support of the proof of claim has already been provided to
5 the objecting party and that the documentation will be provided at any
6 evidentiary hearing or trial on the matter.

7 If you object to the relief requested, you *must* file a **WRITTEN** response to this
8 pleading with the Court. You *must* also serve your written response on the person who
9 sent you this notice.

10 If you do not file a written response with the Court, or if you do not serve your
11 written response on the person who sent you this notice, then:

- 12 • The Court may *refuse to allow you to speak* at the scheduled hearing; and
- 13 • The Court may *rule against you* without formally calling the matter at the
14 hearing.

15 Dated: November 20, 2007

16 LEWIS AND ROCA LLP

17 By /s/ Rob Charles (#6593)

18 Susan M. Freeman, AZ 4199 (*pro hac vice*)

19 Rob Charles, NV 6593

20 John C. Hinderaker, AZ 18024 (*pro hac vice*)

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26 *Attorneys for the USACM Liquidating Trust*

21 Copy of the foregoing mailed by first class
22 Postage prepaid U.S. Mail on
23 November 20, 2007 to:

24 Parties listed on Exhibit A attached.

25 s/ Renee L. Creswell

26 Renee L. Creswell